Registered number: 8880

ENERGISE SOUTH DOWNS LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Third Sector Accountancy Ltd

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Energise South Downs Limited
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Energise South Downs Limited
Company Information
For The Year Ended 31 March 2025

Directors	Peter Carver Andrew Figgins Catriona Cockburn Graham De'ath Rosie Howatt Pippa Heggie Matt Warner Martin Heath
Secretary	Catriona Cockburn
Company Number	8880
Registered Office	44 Pulens Crescent Petersfiield Hampshire GU31 4DH
Accountants	Third Sector Accountancy Limited Holyoake House Hanover Street Manchester M60 0AS

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The directors present their report and the financial statements for the year ended 31 March 2025.

Review of the Business

ESD PRINCIPAL ACTIVITIES IN 2025

During the year to 31 March 2025 ESD has continued to work with communities, organisations, local government and other stakeholders in furtherance of its main objectives.

Community Engagement

A total of 14 Future Energy Landscapes workshops were delivered during the year with four hundred attendees and a variety of communities engaged through our workshops.

Using data from the Centre for Sustainable Energy and the Carbon Impact Tool, the workshops look at a communities' current energy use and carbon emissions, inform participants about different types of renewables, identify potential renewable energy sites and empower communities to consider generating their own energy. The workshops include educational videos, group discussions, and parish maps to identify suitable renewable energy locations.

Of participants 90% reported a positive shift in their perception of renewables and 95% found the discussions useful for their communities. Reports and surveys from these workshops will be shared with local authorities, including the South Downs National Park Authority energy forum and may become a catalyst for the development of future renewable energy schemes.

Generation – Roof Top Solar PV

A successful bid to the Community Energy Fund allowed ESD to start developing its first three roof top solar generation projects which when installed will have a system capacity of 283kWp. This will cover three sites in and around the Petersfield area.

- Britannia Reeves in Petersfield – a roof top installation on warehouses which will feed solar PV to residents of Broadway Park with a capacity of 163kWp.
- Hayling Island Sailing club – a roof top installation with a capacity of 72kWp.
- Energique in Alton– a roof top installation on the leisure centre owned by Alton Town council with a capacity of 48kWp.

In the coming year it is planned to issue a share offer to raise up to £302,000 from investors to allow the installations to happen during the autumn of 2025. When fully operational the first-year combined generation will be 265 MWh of which some 66% will be used on site saving some 54 tonnes of CO_2 annually.

ESD's feasibility study/business case for a County School allowed Hampshire County Council to go out to tender to install 105kWp of Solar PV. This installation will save 70MWh electricity per year. The college will save £6k pa and 18.8tonnes CO_2.

Generation – Ground Mounted

ESD and Energy Alton are working in partnership with Community Energy South (CEP) and the developers Quintas Cleantech who are proposing a solar project in Farringdon, near Alton (known as Caker Stream) to include shared community ownership.

The proposed solar farm will have a capacity of 44MW with a 2MW battery to store excess daytime energy and release this to the Grid in times of higher demand. The site could generate enough renewable energy to power 13,000 homes each year.

In February ESD led a public consultation in conjunction with Energy Alton and CEP. This was held in Selbourne and over 50 members of the public attended including the East Hants MP. The project will go to planning on 5th June and Quintas and CEP are keen to continue to work with ESD and Energy Alton with regards to shared ownership and the development of a Community Benefit Fund.

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Review of the Business - continued

Generation - Wind

ESD have been engaging with local farmers who see a potential for onshore wind. Following an initial EOI application to the Community Energy Fund (CEF) which was rejected on policy grounds, the charity Possible engaged ESD to investigate suitable sites for wind generation in any case.

Using geospatial tools, data from University of Southampton renewable energy report, EHDC renewables report and We Want Wind open-source data, ESD we able to identify 20 potential wind sites as potential sites for renewable energy.

A change in government policy encouraged ESD to apply for feasibility funding and since the year end have been awarded funding to investigate these sites in more detail.

ESD also carried out a feasibility study for South Wonston Community for a potential site for wind generation.

Stakeholders

ESD continues to widen networks and relationships in the community and to work in partnership with local authorities. ESD attends Hampshire County Council groups including the Retrofit Consortium and Steering Group meetings, Climate Expert Forum. In addition, ESD attends the local area energy plan as a key stakeholder.

Success in promoting renewable energy has caused ESD to be invited to speak at several gatherings including South Downs National Park members meeting, CPRE roof top Solar PV event at Southampton University, Carbon Neutrality Open Forum at Winchester City Council, Winchester Green Party and the Petersfield Society.

Achievements In November ESD were shortlisted for Community Energy England's small/medium Community Energy Group and were runners up. In January ESD was awarded the CPRE Hampshire Countryside Award for the Future Energy Landscape workshops.

Financing Energise South Downs

ESD has been successful in attracting support from several organisations to allow the development of renewable energy schemes, including.

- ORP Charity Foundation supporting a part time programme manager
- East Hants Climate Action Fund to deliver feasibility studies
- Community Energy Fund to progress our first 3 generation projects
- Beneficiary of CES's National Lottery bid 'Community People Fund'.
- SDNP, Winchester City Council 'Go Green Faster' fund and East Hants 'Councillor Green Fund' to fund FEL workshops.
- Petersfield Town Council – supporting a Petersfield business
- Consultancy fees from Possible, CES and Caker Stream

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Review of the Business – continued

Energise South Downs – Organisational Update

Energise South Downs board of voluntary directors oversees the administration and management of ESD monitoring its sustainability and to ensure it is delivering its declared aims and objectives as outlined in ESD's Rules. This includes an oversight of strategy, financial proceedings, policymaking. The day-to-day operational matters are the remit of the CEO, three part time employees and those on service level contracts.

Employees

- The ORP Foundation funding ESD supported a part time Programme Manager in April 2024.
- Further funds including the National Lottery Community fund/CEP fund and FEL funding allowed our CEO to become a full-time employee from September 2024.
- National Lottery Community Fund allowed ESD to appoint a Comms Manager in February 2025 and a Project Manager from March 2025, both part time.
- Service Level Agreements were developed for two workshop facilitators to help deliver Future Energy Landscapes workshops

Directors

The increased activity in the year to 31 March 2025, including wider engagement and development of the first 3 projects prompted ESD to restructure and expand the Board of Directors to meet the needs of an expanding organisation.

Andy Figgins took on the role of Chair of the Board of Directors in September 2024 with Catriona Cockburn becoming full time CEO and Peter Carver remaining Finance Director. Five additional directors joined adding considerably to the skills and capacity of ESD. These were:
Graham De'ath – Finance, Martin Heath – Technical, Pippa Heggie – Communications, Rosie Howatt – Projects and Matt Warner - Development

To ensure the efficient use of time and expertise of the Board and employees, four working groups were created which meet monthly and report to the board. These cover Project Development, Project Execution, Risk and Governance and Communications.

Directors

The directors who held office during the year were as follows:

Peter Carver		
Andrew Figgins		
Catriona Cockburn		
Graham De'ath	Appointed	12/12/2024
Rosie Howatt	Appointed	02/01/2025
Pippa Heggie	Appointed	20/01/2025
Matt Warner	Appointed	20/01/2025
Martin Heath	Appointed	20/01/2025

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Statement of Directors' Responsibilities – continued

Statement of Directors' Responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). UnderSociety law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Catriona Cockburn

Catriona Cockburn
Director
Date 18 / 06 / 2025

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Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Energise South Downs Limited for the year ended 31 March 2025

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of Energise South Downs Limited for the year ended 31 March 2025 which comprise the Revenue Account, the Balance Sheet and the related notes from the Society's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the directors of Energise South Downs Limited , as a body, in accordance with the terms of our engagement letter dated 25 February 2025. Our work has been undertaken solely to prepare for your approval the accounts of Energise South Downs Limited and state those matters that we have agreed to state to the directors of Energise South Downs Limited , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Energise South Downs Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Energise South Downs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Energise South Downs Limited . You consider that Energise South Downs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Energise South Downs Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Third Sector Accountancy Limited

Date 19 / 06 / 2025

Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

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Energise South Downs Limited
Revenue Account
For The Year Ended 31 March 2025

	Notes	2025 £	2024 £
TURNOVER		**112,777**	**20,987**
Cost of sales		(29,814)	(3,808)
GROSS PROFIT		**82,963**	**17,179**
Administrative expenses		(73,879)	(17,441)
OPERATING PROFIT/(LOSS)		**9,084**	**(262)**
Other interest receivable and similar income		1,031	280
PROFIT BEFORE TAXATION		**10,115**	**18**
Tax on Profit		(1,742)	-
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		8,373	18

The notes on pages 10 to 12 form part of these financial statements.

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Energise South Downs Limited
Balance Sheet
As At 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	5		945		-
			945		**-**
CURRENT ASSETS					
Debtors	6	14,721		405	
Cash at bank and in hand		74,137		46,019	
		88,858		**46,424**	
Creditors: Amounts Falling Due Within One Year	7	**(81,102)**		**(46,101)**	
NET CURRENT ASSETS (LIABILITIES)			**7,756**		**323**
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,701**		**323**
NET ASSETS			**8,701**		**323**
CAPITAL AND RESERVES					
Members' shares	8		10		5
Revenue Account			8,691		318
SHAREHOLDERS' FUNDS			**8,701**		**323**

The notes on pages 10 to 12 form part of these financial statements.

For the year ending 31 March 2025 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Andrew Figgins, Director

Catriona Cockburn, Secretary

Peter Carver, Director

18 / 06 / 2025 Date

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Energise South Downs Limited
Statement of Changes in Equity
For The Year Ended 31 March 2025

	Share Capital	Revenue Account	Total
	£	£	£
As at 2 April 2023	5	300	305
Profit for the year and total comprehensive income	-	18	18
As at 1 April 2024 and 2 April 2024	5	318	323
Profit for the year and total comprehensive income	-	8,373	8,373
New shares issued to members	5	-	5
As at 31 March 2025	10	8,691	8,701

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1. General Information

Energise South Downs Limited is a society limited by shares, incorporated in England & Wales, registered number 8880 . The registered office is 44 Pulens Crescent, Petersfiield, Hampshire, GU31 4DH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Co-operative and Community Benefit Societies Act 2014.

2.2. Turnover

Turnover represents grants received to enable the development of community energy projects, to undertake the provision of community workshops and to support the running of the Society. Turnover also includes work carried out for other organisations on community energy related activities. Income is recognised on a systematic basis over the periods in which the related costs are incurred. Turnover is recognised net of value added tax.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 Years straight line

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Society's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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2.4. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Society expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2024: NIL)

4. Directors' remuneration

	2025	2024
	£	£
Emoluments	26,882	-
	26,882	-

5. Tangible Assets

	Computer Equipment
	£
Cost	
As at 2 April 2024	-
Additions	1,058
As at 31 March 2025	1,058
Depreciation	
As at 2 April 2024	-
Provided during the period	113
As at 31 March 2025	113
Net Book Value	
As at 31 March 2025	945
As at 2 April 2024	-

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6. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	6,525	-
Prepayments and accrued income	980	400
Other debtors	-	5
VAT	7,216	-
	14,721	405

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Corporation tax	1,742	-
Other taxes and social security	2,919	-
Income in advance	74,591	44,301
Accruals and deferred income	1,850	1,800
	81,102	46,101

8. Share Capital

	2025	2024
	£	£
Members' shares	10	5

9. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Not later than one year	850	-
	850	-

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